

STATEMENT 1
STONEYBROOKE NORTH CDD
FY 2019 ADOPTED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 OCT-MAR	FY 2019 PROPOSED	VARIANCE 2018-2019
I. REVENUE						
GENERAL FUND REVENUES /(a)	\$ 73,845	\$ 79,259	\$ 362,992	\$ 47,523	\$ 426,682	\$ 63,690
INTEREST						
TOTAL REVENUE	73,845	79,259	362,992	47,523	426,682	63,690
II. EXPENDITURES						
GENERAL ADMINISTRATIVE						
SUPERVISORS COMPENSATION	1,200	1,200	12,000	-	8,000	(4,000)
PAYROLL TAXES	92	92	918	-	612	(306)
PAYROLL SERVICES	52	315	703	135	490	(213)
TRAVEL PER DIEM	-	814	500	52	500	-
MANAGEMENT CONSULTING SERVICES	21,000	21,000	21,000	10,500	21,000	-
CONSTRUCTION ACCOUNTING SERVICES	-	-	9,500	-	5,000	(4,500)
PLANNING AND COORDINATING SERVICES	36,000	36,000	36,000	18,000	36,000	-
ADMINISTRATIVE SERVICES	-	-	3,600	1,800	3,600	-
BANK FEES	-	-	300	13	300	-
MISCELLANEOUS	-	-	500	-	500	-
AUDITING SERVICES	-	-	2,500	-	3,200	700
INSURANCE	2,363	2,410	2,655	5,300	5,830	3,175
REGULATORY AND PERMIT FEES	175	175	175	175	175	-
LEGAL ADVERTISEMENTS	6,105	1,357	2,000	166	1,800	(200)
ENGINEERING SERVICES	2,493	2,208	4,000	3,625	4,000	-
LEGAL SERVICES	3,647	5,817	7,500	1,165	4,000	(3,500)
WEBSITE HOSTING	978	757	720	360	720	-
ADMINISTRATIVE CONTINGENCY	234	2,350	-	-	-	-
TOTAL GENERAL ADMINISTRATIVE	74,339	74,495	104,571	41,291	95,727	(8,844)
DEBT ADMINISTRATION:						
DISSEMINATION AGENT	-	-	5,000	-	5,000	-
TRUSTEE FEES	-	-	4,377	-	9,105	4,728
TRUST FUND ACCOUNTING	-	-	3,600	1,800	-	(3,600)
ARBITRAGE	-	-	500	-	650	150
TOTAL DEBT ADMINISTRATION	-	-	13,477	1,800	14,755	1,278
PHYSICAL ENVIRONMENT EXPENDITURES						
SECURITY	-	-	-	-	-	-
STREETPOLE LIGHTING	-	-	15,000	-	60,000	45,000
ELECTRICITY (IRRIGATION & POND PUMPS)	-	-	15,000	-	15,000	-
WATER	-	-	20,000	-	20,000	-
LANDSCAPING MAINTENANCE	-	-	120,000	-	150,000	30,000
IRRIGATION MAINTENANCE	-	-	10,000	-	10,000	-
POND MAINTENANCE	-	-	15,000	-	15,000	-

STATEMENT 1
 STONEYBROOKE NORTH CDD
 FY 2019 PROPOSED BUDGET GENERAL FUND (O&M)

	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 OCT-MAR	FY 2019 PROPOSED	VARIANCE 2018-2019
POND MOWING	-	-	-	-	30,000	30,000
COMPREHENSIVE FIELD SERVICES	-	-	-	-	16,200	
PHYSICAL ENVIRONMENT CONTINGENCY	-	-	41,609	-	-	(41,609)
TOTAL PHYSICAL ENVIRONMENT EXPENDITURES	-	-	236,609	-	316,200	63,391
TOTAL EXPENDITURES	74,339	74,495	354,657	43,091	426,682	72,025
III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(494)	4,764	8,335	4,432	-	(8,335)
FUND BALANCE - BEGINNING	1,348	-	-	4,764	4,764	8,335
FUND BALANCE - ENDING	\$ 854	\$ 4,764	\$ 8,335	\$ 9,196	\$ 4,764	\$ -

Footnote:

(a) Revenue collections from County tax collector and/or budget funding agreement only as needed based on actuals. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2
STONEBROOK NORTH CDD
FY 2019 GENERAL FUND EXPENDITURE & O&M ASSESSMENT ALLOCATION

1. ERU Assignment, Ranking and Calculation

Width	Units	ERU	Total ERU	% ERU
35'	104	0.70	72.80	13.60%
40'	75	0.80	60.00	11.21%
50'	280	1.00	280.00	52.32%
60'	102	1.20	122.40	22.87%
Total	561		535.20	100.00%

2. O&M Assessment Requirement ("AR")

AR = TOTAL EXPENDITURES - NET:	\$ 426,682	/(a)
Plus: Early Payment Discount (4.0%)	\$ 18,157	
Plus: County Collection Charges (2.0%)	\$ 9,078	
Total Expenditures - GROSS	\$ 453,917	[A]
Total ERU:	535.20	[B]
Total AR / ERU - GROSS (as if all On-Roll):	\$848.13	[A] / [B]
Total AR / ERU - NET:	797.24	

3. Current FY Allocation of AR (as if all On-Roll)

Lot Width	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
40'	75	0.80	\$638	\$47,834	\$679	\$50,888
50'	280	1.00	\$797	\$223,227	\$848	\$237,475
60'	102	1.20	\$957	\$97,582	\$1,018	\$103,811
35'	104	0.70	\$558	\$58,039	\$594	\$61,744
Total	561			\$426,682		\$453,917

4. Prior FY Allocation of AR (as if all On-Roll)

Lot Width	Units	Assigned ERU	Net Assmt/Unit	Total Net Assmt	Gross Assmt/Unit	Total Gross Assmt
40'	75	0.80	\$1,113	\$83,446	\$1,184	\$ 88,773
50'	280	1.00	\$1,391	\$389,417	\$1,480	\$ 414,273
60'	102	1.20	\$1,669	\$170,231	\$1,775	\$ 181,097
70'	104	1.40	\$1,947	\$202,497	\$2,071	\$ 215,422
Total	561			\$362,992		\$ 386,162

5. Difference between Prior FY and Current FY

	<u>Prior FY</u>	<u>Current FY</u>	<u>Change</u>
TOTAL EXPENDITURES - NET:	\$362,992	\$426,682	18%

Footnote

(a) No O&M Assessments for non-platted lots will be charged to the Developer. Developer is only to fund based on actual expenditures on an as needed basis only.

STATEMENT 3

STONEBROOK NORTH CDD CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE
GENERAL ADMINISTRATIVE:		
SUPERVISORS COMPENSATION	Board of Supervisors	5 Board Members per Meeting , 12 Meetings Considered
PAYROLL TAXES	Payroll	7.65% OF BOS PAYROLL
PAYROLL SERVICES	Paychex	\$55 Per Payroll Plus Year End Processing of \$50
TRAVEL PER DEIM	Misc	Estimated
MANAGEMENT CONSULTING SERVICES	DPFG	\$1,750 monthly
CONSTRUCTION ACCOUNTING SERVICES	DPFG	
PLANNING & COORDINATING SERVICES	DPFG	Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure
ADMINISTRATIVE SERVICES	DPFG	
BANK FEES	Bank United	
MISCELLANEOUS	MISC	Estimated
AUDITING	DIBARTOLOMEO	Need contract with fees for FY 2019
INSURANCE	EGIS	Confirmed with EGIS
REGULATORY AND PERMIT FEES	Florida Dept of Economic Opportunity	Fixed by Statute
LEGAL ADVERTISEMENTS	News Press	Estimated, Variable & Discretionary
ENGINEERING SERVICES	Stantec	Estimated, Variable & Discretionary
LEGAL SERVICES	Strayley, Robin Vericker	Estimated, Variable & Discretionary
WEBSITE HOSTING		
ADMINISTRATIVE CONTINGENCY		
DEBT SERVICE ADMINISTRATION:		
DISSEMINATING AGENT	LERNER	
TRUSTEE FEES	US BANK	Confirmed with Trustee
TRUST FUND ACCOUNTING	DPFG	
ARBITRAGE	LLS	Confirmed with LLS
PHYSICAL ENVIRONMENT:		
STREETPOLE LIGHTING		100 lights approx \$600/light/yr.
ELECTRICITY (IRRIGATION & POND PUMPS)		
WATER		
LANDSCAPING MAINTENANCE		

STATEMENT 3

STONEBROOK NORTH CDD CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	COMMENTS/SCOPE OF SERVICE
IRRIGATION MAINTENANCE		
POND MAINTENANCE		8 ponds plus additional
POND MOWING		8 ponds
COMPREHENSIVE FIELD SERVICES		Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician.
PHYSICAL ENVIRONMENT CONTINGENCY		